Franchise agreement review sheet

Read the full agreement with this sheet beside it, one sheet per franchisor, and write the clause number next to each point you tick.

Franchisor's legal name _____

Agreement start and end _____

Date of review _____

Who issues the certificates _____

Renewal date and terms _____

Read by (lawyer or CA) _____

MONEY

- ☐ The joining or licence fee, and what it covers
- ☐ Per student: registration, exam, certificate
- ☐ Royalty: the per cent, of what, how often
- ☐ The renewal charge, and when it falls due
- ☐ Purchases you must make, and their prices
- ☐ Which charges can rise, and on what notice

AREA, BRAND AND RECORDS

- ☐ Territory set by map or PIN code, or "none"
- ☐ Whose name goes on the board and certificate
- ☐ Who keeps the student records
- ☐ Certificates confirmed even after I leave

EXIT AND DISPUTES

- ☐ The notice period on each side
- ☐ Students halfway through a course
- ☐ What I must take down or return
- ☐ Any limit on running my own centre after
- ☐ Where disputes are settled, and who pays

CLAIMS IN THE BROCHURE

- ☐ A document for each "registered" or "approved"
- ☐ Each document checked with its issuer
- ☐ Every listing figure redone with my own costs
- ☐ Spoken promises added to the agreement

NOTES

Put the same questions to GTI: its Delhi head office quotes the membership fee and terms on enquiry; ask for them in writing.

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The full guide: engineergurukul.com/franchise-computer-education/